

Financial Report - ASASNW Operating Schools

Schools for Advanced Studies - NW Arkansas



SCHOOL FOR
ADVANCED STUDIES

**FY27 Proposed
Budget**

1	Student Count	160
	State Revenue	
2	State Foundation Funding	\$1,306,240
3	Teacher Salary Equalization Funding	\$29,600
4	Charter Facilities Funding	\$75,840
5	Professional Development Funding	\$8,960
6	Total State Revenue	\$1,420,640
	Federal Revenue	
7	Recurring Grants	\$3,100
8	One-Time Grants	\$527,628
9	Total Federal Revenue	\$530,728
	Local Revenue	
10	Walton Family Foundation	\$1,521,450
11	Reimbursable Activities	\$32,707
12	Other Revenue	\$20,736
13	Total Local Revenue	\$1,574,893
14	Total Revenue**	\$3,526,261
	Payroll	
15	Payroll	\$2,268,754
16	Total Payroll	\$2,268,754
	Other Expenses	
17	SME-Student Driven	\$236,229
18	SME-Maintenance	\$182,527
19	Reimbursable Activities Expenses	\$40,284
20	Insurance and Audit Fees	\$2,911
21	Hiring and Professional Development	\$19,649
22	Other Expenses	\$0
23	Core Fee	\$269,171
24	Service Fees	\$384,879
25	Debt Service/Rental Expense	\$121,858
26	Total Other Expenses	\$1,257,508
27	Total Expenses	\$3,526,261
28	Change in Net Assets before Dep. and Amort.	\$0
29	Depreciation & Amortization Expense	-\$210,000
30	Unrealized Gain/Losses	\$0
31	Change in Net Assets	(\$210,000)
	Non-Operating Outlay	
32	Debt Service - Principal Payments	\$0
33	Capital Expenditures	\$175,000